

**SOFTRAK VENTURE INVESTMENT LIMITED**



Reg Office: 201, Moon light Shopping Centre, Nr. Maruti Towers,  
Drive in Road, Memnagar, Ahmedabad - 380052 Gujarat

Email Id: [softrakventure@gmail.com](mailto:softrakventure@gmail.com) CIN: L99999GJ1993PLC020939, Phone No.: 9824695328

Date: 29<sup>th</sup> July, 2020

To,  
The General Manager - Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

Scrip Code: 531529

Dear Sir/Madam,

**Sub.:- Outcome of Board Meeting**

With reference to above subject and in Compliance with the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company at its meeting held today, i.e. 29th July, 2020 at 12:00 noon and concluded at 6:30 P.M. at its registered Office, inter-alia, transacted the following businesses:

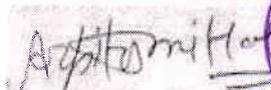
- 1) Considered, approved and adopted the Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2020 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 2) Considered and approved the Annual Secretarial Compliance Report for Year ended 31<sup>st</sup> March, 2020 pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Reviewed the business of the company.

Please take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Softrak Venture Investment Limited

  
Arpita Mittal

Company Secretary & Compliance officer



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The General Manager - Listing  
Corporate Relationship Department  
BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street,  
Mumbai - 400001.

**Scrip Code: 531529**

Dear Sir/Madam,

**Sub: Declaration in respect to Audit Report with unmodified opinion for the financial year 31<sup>st</sup> March 2020**

In pursuant to clause 4.1 of SEBI circular No. CIR/CFD/CMD/56/2016 dated May, 27 2016 we hereby declare that the Statutory Auditors of the Company **M/s. Meet Shah & Associates, Chartered Accountants** have issued the Audit report with unmodified opinion on the standalone Financial results of the Company for the Financial Year ended on 31<sup>st</sup> March 2020 as per regulations 33(3)(d) of SEBI (LODR) Regulations, 2015.

You are requested to take note of the above.

**Yours Faithfully**

**Softrak Venture Investment Limited**

  
**Vipul Jana**  
Chief Financial Officer

# MEET SHAH & ASSOCIATES.

CHARTERED ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SOFTRAK VENTURE INVESTMENT LIMITED

### Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of SOFTRAK VENTURE INVESTMENT LIMITED (the company) for the quarter ended 31<sup>ST</sup> March 2020 and the year to date results for the period from 01<sup>ST</sup> April 2019 to 31<sup>ST</sup> March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>ST</sup> March 2020 as well as the year to date results for the period from 01<sup>ST</sup> April 2019 to 31<sup>ST</sup> March 2020

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**Other Matters**

The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**UDIN : 20169259AAAACX9361**

**For Meet Shah & Associates  
Chartered Accountants**

**FRN : 142114W**



**(Proprietor)**

**Meet Shah**

**M No : 169259**

**Place: Ahmedabad**

**Date: 29/07/2020**

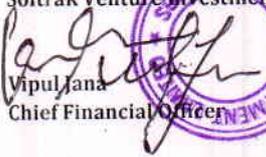
SOFTRAK VENTURE INVESTMENT LIMITED						
CIN: L99999GJ1993PLC020939						
Regd. Off: 201 Moonlight Shopping Centre Near Maruti Tower, Drive in Road, Memnagar, Ahmedabad - 380 052						
Email : softrakventure@gmail.com						
(Rs. in Lakhs)						
Statement of Audited Results for the Quarter and Year ended March 31, 2020						
Sr. No.	Particulars	Standalone				
		Quarter Ended		Year Ended		
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		(Refer Note 2)		(Refer Note 2)		
<b>1</b>	<b>Income</b>					
	(a) Revenue From Operations	1.24	0.00	0.00	1.24	5.6
	(b) Other income	4.22	0.00	0.00	4.22	0.80
	<b>Total Income (a+b)</b>	<b>5.46</b>	<b>0.00</b>	<b>0.00</b>	<b>5.46</b>	<b>6.40</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.59	0.16	0.00	0.75	2.77
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	1.48	0.10	0.44	9.28	3.57
	<b>Total expenses</b>	<b>2.07</b>	<b>0.26</b>	<b>0.44</b>	<b>10.04</b>	<b>6.35</b>
<b>3</b>	<b>Profit / (Loss) from Operations before exceptional and tax (1-2)</b>	<b>3.39</b>	<b>(0.26)</b>	<b>(0.44)</b>	<b>(4.58)</b>	<b>0.05</b>
<b>4</b>	<b>Less: Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>3.39</b>	<b>(0.26)</b>	<b>(0.44)</b>	<b>(4.58)</b>	<b>0.05</b>
<b>6</b>	<b>Tax expense</b>					
	- Current Tax	0.00	0.00	0.00	0.00	0.01
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>7</b>	<b>Net Profit (Loss) after tax (5-6)</b>	<b>3.39</b>	<b>(0.26)</b>	<b>(0.44)</b>	<b>(4.58)</b>	<b>0.04</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	0.00	0.00	0.00	0.00	0.00
<b>9</b>	<b>Total Comprehensive Income/(Loss) (after tax) for the period (9+10)</b>	<b>3.39</b>	<b>(0.26)</b>	<b>(0.44)</b>	<b>(4.58)</b>	<b>0.04</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face value of Re. 10/- each)</b>	<b>4507.79</b>	<b>4507.79</b>	<b>4507.79</b>	<b>4507.79</b>	<b>4507.79</b>
<b>11</b>	<b>Other Equity excluding revaluation reserve</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>12</b>	<b>Earnings per equity share:</b>					
	(1) Basic	0.01	(0.00)	(0.00)	(0.01)	0.00
	(2) Diluted	0.01	(0.00)	(0.00)	(0.01)	0.00



**Notes:**

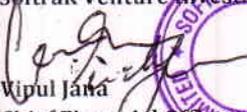
1	The Audited Financial Results for the Quarter and Year ended 31st March, 2020, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 29th July, 2020. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2020 and the Statutory Auditors have expressed an unmodified audit opinion thereon.
2	The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
3	The Audited Financial Results of the Company are available on Company's website i.e. <a href="http://www.softrakventure.in">www.softrakventure.in</a> and also on the website of BSE Limited, i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> , where the Shares of the Company are listed.
4	The figures of the quarter ended 31st March, 2020 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
5	The management has assessed the potential impact of the COVID-19 on the Company. Based on the current assessment, the management is of the view that impact of COVID-19 on the operations of the Company and the carrying value of its assets and liabilities is not likely to be material for and up to March 31, 2020 and there has been no material change in the controls or processes followed in the closing of the financial statements and hence the necessary effects have been captured in the financial statements for the year 2019-2020. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.
6	Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
7	This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

For and on behalf of the Board  
Softrak Venture Investment Ltd

  
Vipul Jana  
Chief Financial Officer



Date : 29th July 2020  
Place : Ahmedabad

<b>SOFTRAK VENTURE INVESTMENT LIMITED</b>		
<b>CIN: L99999GJ1993PLC020939</b>		
<b>Regd. Off: 201 Moonlight Shopping Centre Near Maruti Tower, Drive in Road , Memnagar, Ahmedabad - 380 052</b>		
<b>Statement Of Assets and Liability</b>		
<b>(Rs. In Lacs)</b>		
<b>Particulars</b>	<b>Standalone</b>	
	<b>As at 31st March 2020</b>	<b>As at 31st March 2019</b>
	<b>Audited</b>	<b>Audited</b>
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipment	-	-
Capital Work In Progress	-	-
Other Intangible Assets		
Intangible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan	42.10	42.10
iii) Other Financial Assets		
Deferred Tax Assets (net)		
Other non current Assets		
<b>Total Non Current Assets</b>	<b>42.10</b>	<b>42.10</b>
<b>Current Assets</b>		
Inventories		
Financial Assets		
i) Trade Receivable	4,269.31	4,276.55
ii) Cash and Cash Equivalents	1.19	5.79
iii) Bank Balance other than (ii)above		
iv) Loans and Advances	23.39	22.59
Other Current Assets		
<b>Total Current Assets</b>	<b>4,293.89</b>	<b>4,304.93</b>
<b>Total Assets</b>	<b>4,335.99</b>	<b>4,347.03</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	4,507.79	4,507.79
Other Equity	-188.85	-184.27
<b>Total Equity</b>	<b>4,318.94</b>	<b>4,323.52</b>
<b>Non Current Liabilities</b>		
Financial Liabilities	-	-
i) Borrowings	-	-
Deferred Tax Liabilities		
<b>Total Non Current Liabilities</b>		
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	16.40	23.29
ii) Trade Payables	-	-
iii) Other Financial Liabilities		
Provisions	0.65	0.20
Other Current Liabilities	-	0.03
<b>Total Current Liabilities</b>	<b>17.05</b>	<b>23.51</b>
<b>Total Equity and Liabilities</b>	<b>4,335.99</b>	<b>4,347.03</b>
<p>For and on behalf of the Board Softrak Venture Investment Ltd</p> <p> Vipul Jaha Chief Financial Officer</p> <p style="text-align: center;"></p>		
<p>Date : 29th July 2020 Place : Ahmedabad</p>		

**SOFTRAK VENTURE INVESTMENT LIMITED**

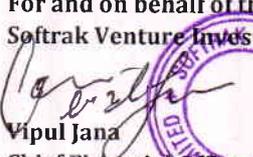
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**Statement Of Cashflow**

	Particulars	Year Ended	Year Ended
		31st March 2020	31st March 2019
<b>A)</b>	<b>Cash Flow from Operating Activities</b>		
	Net profit before tax	-4.58	0.05
	Adjustment for:		
	Depreciation	-	-
	Other non cash income	4.22	-
	Change in fair value of financial assets fair value through OCI	-	-
	Finance Expense	-	-
	Provision for tax	-	-
	Operating Profit before working capital changes	-0.36	0.05
	Adjustment for changes in working capital:		
	(Decrease)/ Increase in trade payables, current liabilities & provisions	0.43	0.12
	(Increase) / Decrease in loans and advances	-0.80	-
	(Increase) / Decrease in inventory		
	(Increase) / Decrease in other financial assets		
	(Increase) / Decrease in other current assets		
	(Decrease) / Increase in trade receivables	-7.24	-
	(Increase) / Decrease in Provision for tax		
	(Decrease) / Increase in Borrowing		
	Direct Taxes Paid		-0.01
	<b>Net Cash from Operating Activities</b>	<b>-7.98</b>	<b>0.16</b>
<b>B)</b>	<b>Cash Flow from Investing Activities</b>		
	Decrease / (Increase) in margin money and deposits		
	Decrease / (Increase) in Investment		
	Decrease / (Increase) in Fixe Assets		
	Long Term Loan and advances		
	Interest received		
	<b>Net Cash from Investing Activities</b>		
<b>C)</b>	<b>Cash Flow from Financing Activities</b>		
	Proceeds (repayment) from short term borrowings	0.99	0.15
	Interest expenses	-	-
	<b>Net Cash from Financing Activities</b>	<b>0.99</b>	<b>0.15</b>
	Net increase in Cash & Cash equivalents	-6.98	0.31
	Opening cash & cash equivalents	5.79	4.91
	Cash & Cash equivalents as at the end of the	-1.19	5.22

For and on behalf of the Board  
Softrak Venture Investment Ltd

  
Vipul Jana  
Chief Financial Officer



Date : 29th July 2020  
Place : Ahmedabad